



**Kingdom of Cambodia**  
**Nation Religion King**

**Keynote Address**

**of**

**Deputy Prime Minister KEAT CHHON, MP**  
**Minister of Economy and Finance, Chairman of**  
**the Securities and Exchange Commission of Cambodia**

**On the Occasion of**

**“The Inauguration Ceremony of**  
**Golden Fortune (Cambodia) Securities Plc”**

**Phnom Penh, December 22, 2011**

- **H.E. General. Meas Sophea**, Deputy Commander-in-Chief of the R.C.A.F and Chief commander of the Cambodian Army
- Excellencies, Lokchumteav , Members of the Royal Government of Cambodia
- **Mr. Jin Yuan**, Representative of the Ambassador Extraordinary and Plenipotentiary of the People’s Republic of China to the Kingdom of Cambodia
- **Mr. Zhang Yun Feng** , Chairman of Golden Fortune (Cambodia) Securities Plc
- Excellencies, Lokchumteav, Lok Oknha, Ladies and Gentlemen

Today, I have a great honor and pleasure to be invited to preside-over the official inauguration ceremony of Golden Fortune (Cambodia) Securities Plc, one of the two securities dealers obtained license from SECC.

In fact, Today’s ceremony and the inaugurations of various securities firms licensed as “Underwriter”, “Dealer” and “Securities Broker” are evidences of readiness of securities intermediaries which is a key infrastructure to support the success of launching the securities market project in Cambodia in the near future. Securities Dealers play an important

role in trading of securities in secondary market through CSX's trading system to provide not only brokerage service to public investors, but also in trading in their own account assuming all the risks themselves. Through these roles, Securities Dealers are important mainstays in daily trading operation in the market to provide dynamic trading activities and increase liquidity.

Excellencies, Lokchumteav, Lok Oknha, Ladies and Gentlemen

Please note that, the establishment and launching of securities market in Cambodia is not coincidental. It is underwound thorough arrangements and careful rationally considerations and was clearly defined in the "**Financial Sector Development Strategy 2006-2015**" and "**the Rectangular Strategy-Phase II**" for **Growth, Employment, Equity and Efficiency of Samdech Akka Moha Sena Padei Techo HUN SEN, Prime Minister of the Kingdom of Cambodia**. In line with recent development in legal framework and economy of Cambodia as well as changes in environment in regional and the world, "**Financial Sector Development Strategy 2006-2015**" has been updated to "**Financial Sector Development Strategy 2011-2020**".

As Excellencies, Lokchumteav, Lok Oknha, Ladies and Gentlemen already aware, in order to obtain sustainable results as well as development in real economy in Cambodia, particularly to encourage development in national economy to reach its potential scales, financial system should be robust and effective in which the existence of securities market plays an important role in providing a financing mechanism complement to existing banking system.

In order to reach these goals, particularly for securities market to contribute fruitful result and for sustainable development of financial sector and real economy of Cambodia, then the all elements in the market architecture including both soft and hard and all relevant players shall be qualified, skilled and of high professional, and have a strong commitment in long-term investment. For instance, today we are witnessing the inauguration ceremony of **Golden Fortune (Cambodia) Securities Plc**, a company initiated by leading businessmen who commit in participating in the development of Cambodia securities market from the beginning by ways of investing, setting up relevant necessary infrastructure and made effort in

finding partners, and skilled and experienced managements from overseas in particular skilled staffs who had experience in developing securities market in China from the beginning as Mr. **Zhang Yun Feng** mentioned earlier.

With strong commitment of the Royal Government of Cambodia in putting securities market into operation, in particular under the great guidance of **Samdech Techo** in terms of setting up policies in securities sector, relevant players in securities market system including MEF, SECC, CSX, SOEs and other players are actively and carefully fulfilling their roles in putting securities market into operation with success and make sure that the process in securities market are comply with rules and regulation and operate with **transparency, accountability, efficiency, fair and protecting public investors** and in order for securities market to provide fruitful outcome for developing financial sector as well as real economy, all of which requires careful arrangements and consideration which, in turn, caused the delay in putting securities market into operation.

Excellencies, Lokchumteav, Lok Oknha, Ladies and Gentlemen

Once again, the today's official inauguration is another evidence of readiness securities firm in fulfilling its important roles as intermediary in market operation and mobilizing fund from investors thru securities market mechanism. Consequently, in contribution to the development of economy and particularly in the development of securities market in Cambodia, I strongly believe that **Golden Fortune (Cambodia) Securities Plc** will continue to comply with licensing condition and other relevant requirements issued by SECC, the regulator in securities sector, as well as building investors' confidence, the key to success of business and securities market as a whole.

In the meantime, on behalf of the Royal Government of Cambodia and myself, I would like to sincerely thank and to highly appreciate Mr. **Zhang Yun Feng** as well as the management and staffs of **Golden Fortune (Cambodia) Securities Plc** for actively participate in implementation of the policies of the Royal Government of Cambodia under the great leadership of **Samdech Techo** in Financial Development as well as Cambodian Economy.

Finally, I would like to wish **Golden Fortune (Cambodia) Securities Plc** a successful business, prosperities, development and receiving high confidence from both local and international public investors. I would like also to wish Excellencies, Lokchumteav, Lok Oknha, Ladies and Gentlemen presenting here, Good health, happiness and successes in all endeavors, and **I would like to declare the official launch of Golden Fortune (Cambodia) Securities Plc from now onwards!**

**Thank You!**